

SOANS FINANCIAL ADVICE

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Do I need a financial adviser?

Complete our financial planning self-evaluation form to find out.

Please tick the relevant boxes below:

1 = NO 2 = I KNOW A LITTLE / I AM UNSURE 3 = YES

1. I understand the potential tax benefits of making pre-tax and post-tax contributions to my superannuation.

1 2 3

2. By retirement I will accumulate sufficient wealth to generate my lifetime income needs.

1 2 3

3. I understand how a lump sum such as an inheritance or a divorce settlement could be used in a tax-effective way to improve my long-term financial security and independence.

1 2 3

4. I know how to build a diversified portfolio that can finance my retirement even if interest rates stay at their historic lows for a long period.

1 2 3

5. I understand why it may be worthwhile to convert my super into pension income even if I am still working and do not need any extra income.

1 2 3

6. I understand how to structure my financial affairs to optimise my Age Pension entitlements under the income and assets tests when that time comes.

1 2 3

EVALUATION RESULTS - Are you prepared for the retirement you deserve?

Add up your answers

If you scored 16 or more:

- You are financially well-informed.
- You may wish to seek limited financial advice on specific issues such as investments or pension planning.
- As long as you turn your knowledge into action you should be able to work out a sustainable retirement plan.

If you scored between 10 and 15:

- You have some financial knowledge and experience.
- You require assistance in key areas to ensure that you are minimising your tax and maximising the funds available for your retirement.
- A financial adviser can work through your current cash flow and tax position and review your superannuation and investments, then identify how to utilise funds more efficiently and reduce costs to improve your financial position.

If you scored less than 10:

- You definitely require assistance in order to achieve your financial goals.
- A comprehensive financial plan will provide a clear strategy for increasing your wealth and meeting your retirement needs.
- Your adviser will cover the key areas of cash flow, tax and debt; superannuation and pensions; investments and insurance.

Next steps...

Email planning@soansonline.com or phone **0418 227335** to arrange a no-cost meeting to discuss how you can prepare for your retirement.

"This advice may not be suitable to you because it contains general advice which does not take into consideration any of your personal circumstance. All strategies and information provided on this form are general advice only."

